

**MTTM 304**

Financial Accounting

**Programme:** Master of Tourism & Travel Management (MTTM 16)**Year / Semester:** 3rd Semester**COURSE OBJECTIVE:**

The main objective of this course is to acquaint the students with fundamental concepts and processes of accounting. Further, it aims at familiarizing the student with those significant tools and techniques of financial analysis, which are useful in the interpretation of financial statements. These tools and techniques form an important part of management planning and control systems.

<b>Block 1</b> <b>Accounting : Introduction</b>	
Unit 1	Accounting: Meaning, Definition, Objective & Scope.
Unit 2	Basic terms in Accounting, Accounting principles, branches of Accounting, Uses of accounting, Limitation of accounting.
Unit 3	Concept & Conventions: Accounting Vs Accountancy; Functions of accountant in modern times.
Unit 4	Practical system of book-keeping - Cash book, types of cash book, single column, double column. The Double Entry System
<b>Block 2</b> <b>Subsidiary Books of Accounts</b>	
Unit 5	Journal-debit & credit, rules of debit & credit, method of Journalising,
Unit 6	Ledger-meaning of ledger, utility of ledger, posting of entries.
Unit 7	Petty Cash Book, Trial Balance: Meaning, Objective and Preparation of Trial Balance, Errors and Rectification of Errors
Unit 8	Profit and Loss Account, Preparation of Balance Sheet
<b>Block 3</b> <b>Financial Accounting</b>	
Unit 9	Meaning, Need, Objective, Concept and Function of Finance and Finance Management
Unit 10	Statement of changes in Financial Position, Fund Flow Analysis
Unit 11	Financial Statement Analysis; Ratio Analysis
Unit 12	Analysis of Risk and Uncertainty

**Block 4**  
**Financial Planning**

Unit 13	Sources of Finance; Meaning and Steps of Financial Planning
Unit 14	Over and Under-capitalization theories, Theory and Planning of working capital management
Unit 15	Meaning and Importance of Capital Budgeting, Rationale for Capital Expenditure
Unit 16	Evaluation Techniques- PBP, BCR, NPV, IRR; Dividend