Course Contents

Course Name: Compensation Management Course Code-MS 307

Course Objective: This course aims at providing the student the basic understanding of performance appraisal and development of good compensation plan in organizational setting.

Block I An Overview of Compensation Management

Unit I Job Evaluation – Meaning and Definitions Unit II Introduction to Compensation Unit III Strategic Perspectives in Compensation Management Unit IV Performance Appraisal and Management Unit V Internal Alignment Unit VI Compensation and Organization Strategy

Block II Wage and Salary Administration

Unit VII Job Analysis and Descriptions Unit VIII Job Evaluation – Person Based Structures Unit IX Determining External Competitiveness Unit X Basics of Salary and Wage Administration Unit XI Theories: Wage and Salary Administration Unit XII Basics of Incentives and Fringe Benefits Unit XIII Detailed Overview of Incentives and Fringe Benefits Unit XIV Employee Contribution: Pay for Performance

Block III Managing Employee Benefits

Unit XV Administration Benefits Unit XVI Employee Benefits Programme Unit XVII Special Groups and Compensation Unit XVIII Elements of Executive Compensation Unit XIX Legal and Administrative Issues in Compensation Unit XX Wage Boards – Pay Commissions

Block IV Other Aspects of Compensation Management

Unit XXI Global Compensation Unit XXII Statutory Provisions related to Compensation Unit XXIII Pay Structure Architecture Unit XXIV Compensation Management in Multinational Organizations Unit XXV Future Trends in Compensation Management

Suggested Readings:

1. Milkvich & Newman : Compensation – TMH

- 2. Dr. Kanchan Bhatia, Compensation Management, Himalaya Publishing House
- 3.P.R.N. Sinha Wage Determination in India
- 4. Pramod Verma Labour Economics and Industrial Relations
- 5. Bergess, Lenard R. Wage & Salary Administration, London, Charles Evami,
- 6. K.N. Subramarniam , Wages in India. 7. Sharma A.M. Understanding Wage System Himalaya.

Index			
Unit	Title	Page	
Number		Number	
Block I A	An Overview of Compensation Management		
1.	Unit I Job Evaluation – Meaning and Definitions	1-24	
2.	Unit II Introduction to Compensation	25-49	
3.	Unit III Strategic Perspectives in Compensation	50-80	
	Management		
4.	Unit IV Performance Appraisal and Management	81-115	
5.	Unit V Internal Alignment	116-137	
6.	Unit VI Compensation and Organization Strategy	138-160	
Block II	Wage and Salary Administration		
7.	Unit VII Job Analysis and Descriptions	161-198	
8.	Unit VIII Job Evaluation – Person Based Structures	199-229	
9.	Unit IX Determining External Competitiveness	230-246	
10.	Unit X Basics of Salary and Wage Administration	247-269	
11.	Unit XI Theories: Wage and Salary Administration	270-296	
12.	Unit XII Basics of Incentives and Fringe Benefits	297-312	
13.	Unit XIII Detailed Overview of Incentives and Fringe Benefits	313-334	
14.	Unit XIV Employee Contribution: Pay for Performance	335-355	
Block II	Managing Employee Benefits		
15.	Unit XV Administration Benefits	356-375	
16.	Unit XVI Employee Benefits Programme	376-392	
17.	Unit XVII Special Groups and Compensation	393-426	
18.	Unit XVIII Elements of Executive Compensation	427-454	

19.	Unit XIX Legal and Administrative Issues in Compensation	455-473
20.	Unit XX Wage Boards – Pay Commissions	474-495
Block IV Other Aspects of Compensation Management		
21.	Unit XXI Global Compensation	496-516
22.	Unit XXII Statutory Provisions related to Compensation	517-536
23.	Unit XXIII Pay Structure Architecture	537-561
24.	Unit XIV Compensation Management in Multinational Organizations	562-585
25.	Unit XXV Future Trends in Compensation Management	586-619