Course Name: Business Ethics & Corporate Governance

Course Code-MS 203 Course Credits: 6

Course Objective: This paper aims at providing the students the understanding of ethical issues related to business and good governance necessary for long term survival of business.

Block I Business Ethics

Unit I Business Ethics: Nature and Scopes

Business Ethics: Nature, scope and purpose of ethics

Unit II Ethics & Moral Standards

Importance of Ethics & Moral standards; Ethics & Moral Decision Making, Ethical Principles in Business

Unit III Ethics and Business System

Ethics and Business System: Markets, Environment, Trade, Consumer Production and Marketing, Finance, HR

Unit IV Personal Growth and Lessons from Ancient Indian Educational System

Personal Growth and Lessons from Ancient Indian Educational System; Science and Human Values

Unit V Indian Ethos: Need, Purpose & Relevance

Indian Ethos: Need, purpose & relevance of Indian Ethos; Salient feature

(Brain Stilling, Total Quality Mind, Intuition, Intellectual rational brain V/s Holistic-Spiritual Brain

Unit VI Holistic Approach for Managers in Decision Making

Holistic Approach for Managers in Decision Making, Professional ethos and code of professional ethics.

Block II Values for Managers

Unit VII Values Impact in Business, Indian Value System

Meaning and Nature of values; Holistic view of life and its value, Values impact in Business

Unit VIII Values and Teachings from Scriptures and Traditions-I

Indian Value System -Teachings from scriptures and traditions (Geeta, Ramayana, Mahabharata, Upanishads, Vedas, Bible and Quran)

Unit IX Values and Teaching from Scriptures and Traditions-II

The Smrties, the Puranas, Jainism and Buddhism.

Unit X Values Teaching of Saints and Thinkers

The Six Systems of Thought

Unit XI Trans-Cultural Human Values in Management Education

Trans Cultural Human Values in Management Education; Psychological and Aesthetic Values, work ethics, secular and spiritual values

Unit XII Human Values

Human Values, Different meaning of human values: foundational human values – freedom, creativity, love and wisdom, Nature of Human freedom

Block III- Corporate Governance

Unit XIV Corporate Governance and Code of Corporate Practices

Unit XV Social Responsibility of Corporate

Social Responsibility of Corporate, Corporate Social Reporting, Corporate Governance and the Role of Board of Directors (BOD)

Unit XVI Corporate Governance System

Corporate Governance System Worldwide, Corporate Disclosure and Investor Protection in India

Unit XVII Corporate Governance and Professional Ethics

Block IV Issues in Business Ethics and Corporate Governance

Unit XVIII Ethical Issues related to Advertisements, Finance, Investment and Technology

Ethical Issues related to Advertisements, Finance, Investment, Technology and Ethical Dilemma

Unit XIX Gandhian Approach in Management & Trusteeship

Gandhian approach in Management & Trusteeship: Gandhiji's doctrine of Satya & Ahinsa, Concept, importance & relevance of Trusteeship principle in modern business

Unit XX Balanced Global Environment

Balanced global environment, Kyoto Protocol concern of global warming, judicious use of natural resources

Unit XXI Problems Relating to Stress in Corporate Management and Protection of Stakeholders

Suggested Readings:

- 1. S.S. Iyer Managing for Value (New Age International Publishers, 2002)
- 2. Laura P Hartman Abha Chatterjee Business Ethics (Tata McGraw Hill, 2007)
- 3. S.K. Bhatia Business Ethics and Managerial Values (Deep & Deep Publications Pvt.Ltd, 2000)
- 4. Velasquez Business Ethics Concepts and Cases (Prentice Hall, 6th Ed.)
- 5. Reed Darryl Corporate Governance, Economic Reforms & Development (Oxford).
- 6. Mathur UC Corporate Governance & Business Ethics (Mc Millan).
- 7. Human Values By: Prof. A.N. Tripathi New Age International
- 8. Wisdom Leadership By: Prof. S.K. Chakraborthy Wheeler Publication.
- 9. Corporate Governance2/e, MacMallin, OUP
- 10. The Management and ethics Omnibus- Chakraborty, OUP
- 11. Values and Ethics for Organizations, Chakraborty, OUP/OIP