



Ref.....

Date.....

Chartered Accountant Report

To
Management
Uttarakhand Open University
Teenpani, By-Pass Road,
Transport Nagar,
Haldwani

We have Compiled the Balance Sheet of **Uttarakhand Open University (State-Fund), Haldwani** as at 31st March, 2018, Income and Expenditure and Receipt & Payment Account for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the University Management. Our responsibility is to Compilation of Balance Sheet as per detail provided to us.

Further, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Compilation of Balance Sheet. In our opinion, proper books of account have been kept by the university so far as it appears from our examination of books of account.

In our opinion and to the best of our information and according to information given to us, the said accounts read with notes attached hereto give a true and fair view-

- i> In the case of the Balance Sheet of the State of affairs of the above named university as on 31st March 2018.

AND

- ii> In the case of Income & Expenditure account for the ended on 31st March 2018.

Place: Haldwani
Date: 25.09.2018



CA VIJAY KUMAR BANSAL, F.C.A.,
M.NO- 088360

Partner

For & On Behalf Of

VIJAY K. BANSAL & ASSOCIATES

Chartered Accountants

Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
BALANCE SHEET AS ON 31ST.MARCH,2018
(A/C STATE GRANT)

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	93,753,515.00
Opening Balance	6,271,915.84	(As Per Schedule-A)	
Add : Excess of Income over Expenditure	908,542.96	<u>CURRENT ASSETS, LOAN & ADVANCES</u>	
		Security Money	1,000.00
<u>GRANT UTILISED FOR FIXED ASSETS</u>		<u>Loan & Advances</u>	
Opening Balance	93,753,515.00	Loan & Advances (Assets)	269,463.00
Add: Addition	-	Imprest Money	16,500.00
			285,963.00
<u>CURRENT LIABILITIES</u>		Sundry Debtors & Advances	3,452.00
Shilpee Photographers	12,641.00	UOU-Fee- Fund A/c.	7,042,600.80
UOU-DEC Fund A/c	144,286.00	<u>Closing Balance</u>	
		Cash in hand	4,370.00
TOTAL	101,090,900.80	TOTAL	101,090,900.80

Notes on Accounts-Annexed.

Place : Haldwani
Dated-25-09-2018



As per our report of even date :

CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No 088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST.MARCH,2018
(A/C STATE GRANT)

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance		Office Contingencies	24,000.00
Cash In Hand	4,370.00	Salary/Wages	(32,567.00)
State Bank of India,Hld	12,920,267.84	Travelling Exp.	118,843.00
Cheque in Hand	3,000,000.00	Examination Exp.	1,130,111.00
		Water & Electricity	54,909.00
Grant from State Govt.	50,000,000.00	Postage	53,339.00
Grant from UCG	757,356.00	RUSA	660,907.00
Other Income	7,680.00	Telephone & Telegram Exp.	79,502.00
Interest from Bank	512,960.36	EDUSAT	1,945,725.00
		Administration of Study Centre	5,499.00
Mohan Chandra Pandey	120,000.00	Bank Charges	4,538.40
		CPF Contribution	1,474,887.00
		GPF/GIS & HRA	26,200.00
		NPS	47,724.00
		PF	187,972.00
		TDS Payable	2,000.00
		UOU Fee Fund	61,534,674.80
		Closing Balance	
		Cash In Hand	4,370.00
TOTAL	67,322,634.20	TOTAL	67,322,634.20

Notes on Accounts-Annexed.

Place : Haldwani
Dated-25-09-2018

As per our report of even date :



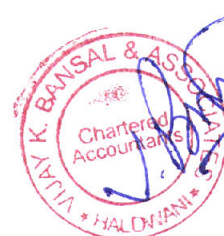
CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST.MARCH,2018
(A/C STATE GRANT)

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Office Contingencies	24,000.00	Grant received from STATE	
Salary/Wages	(32,567.00)	Opening Balance	675,353.00
Travelling Exp.	118,843.00		-
Examination Exp.	1,130,111.00	Add : Grant from State Govt.	50,757,356.00
Water & Electricity	54,909.00		51,432,709.00
Postage	53,339.00		
RUSA	660,907.00	Less : UOU Fees Fund Return	47,000,000.00
Telephone & Telegram Exp.	79,502.00		4,432,709.00
EDUSAT	1,945,725.00	Interest from Bank	512,960.36
Administration of Study Centre	5,499.00	Other Income	7,680.00
Bank Charges	4,538.40		
Excess of Income over Expenditure	908,542.96		
TOTAL	4,953,349.36	TOTAL	4,953,349.36

Notes on Accounts-Annexed.

Place : Haldwani
Dated-25-09-2018



As per our report of even date :

CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)

Detail for Fixed Assets as on 31.03.2018

(Schedule-A)

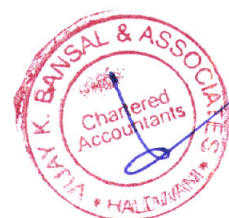
Particulars	Opening Balance	Addition	Closing Balance
Computer A/c	1,772,407.00	-	1,772,407.00
Furniture & Fixture	1,488,183.00	-	1,488,183.00
Electrical Goods	586,657.00	-	586,657.00
Vehicle A/c	2,031,279.00	-	2,031,279.00
Photocopy Machine	124,800.00	-	124,800.00
Books A/c	307,349.00	-	307,349.00
Land	12,270,840.00	-	12,270,840.00
Building Under Construction	67,434,000.00	-	67,434,000.00
Construction of B/Wall	7,418,000.00	-	7,418,000.00
OMR Machine	320,000.00	-	320,000.00
TOTAL	93,753,515.00	-	93,753,515.00



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (A/c State-Grant)

Notes on Accounts
(F/Y 2017-18)

1. Accounts are maintained on cash basis on historical cost convention.
2. Grant received is considered to revenue to the extent it is utilized for revenue expenditure during the financial year, the balance is shown unutilized in the Balance Sheet
3. Grant utilized for purchase of fixed assets has been shown under Reserve & Surplus as Grant utilized for fixed assets transferred/appropriated from Grant Received.
4. Depreciation on fixed assets has not been charged.
5. Grant is received against different heads of expenditure. Excess expenditure over and above the specific head of sanction adjusted inter-head by the management
6. Expenses for books purchased for library are treated as revenue expenses



Ref.....

Date.....

Chartered Accountant Report

To
Management
Uttarakhand Open University
Teenpani, By-Pass Road,
Transport Nagar,
Haldwani

We have Compiled the Balance Sheet of **Uttarakhand Open University (FEE-Fund), Haldwani** as at 31st March, 2018, Income and Expenditure and Receipt & Payment Account for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the University Management. Our responsibility is to Compilation of Balance Sheet as per detail provided to us.

Further, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Compilation of Balance Sheet. In our opinion, proper books of account have been kept by the university so far as it appears from our examination of books of account.

In our opinion and to the best of our information and according to information given to us, the said accounts read with notes attached hereto give a true and fair view-

- i> In the case of the Balance Sheet of the State of affairs of the above named university as on 31st March 2018.

AND

- ii> In the case of Income & Expenditure account for the year ended on 31st March 2018.

Place: Haldwani
Date: 25.09.2018



CA VIJAY KUMAR BANSAL, F.C.A.,
M.NO- 088360
Partner
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
BALANCE SHEET AS ON 31ST.MARCH,2018
(A/C FEE FUND)

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
Opening Balance	389,442,437.40	Vehicle A/c.	3,127,537.00
		A.C. A/c	75,000.00
Add : Excess of Income		D.G.Set A/c.	1,500,182.00
over Expenditure	<u>171,224,161.85</u>	UOU Building Construction	14,053,926.00
	560,666,599.25		
		<u>CURRENT ASSETS, LOAN & ADVANCES</u>	
VCWF (Dec)	666,112.00	Loan & Advances	14,242,350.76
VCWF (Fees)	1,378,573.65	(As Per Annexure)	
VCWF (State)	6,089.00		
		Sundry Debtors & Advances	996,579.28
<u>CURRENT LIABILITIES & PROVISION</u>			
TDS Payable	48,256.00	FDR AUCB	15,239,345.00
Cheque Reversal A/c (Unpaid Cheque)	4,516,169.00	FDR BOB	12,458,836.00
		FDR Canara	33,177,178.19
NPS	450,927.70	FDR BOB Main Branch	25,495,419.00
GPF/GSLI	103,632.00	FDR-PNB	25,562,202.00
		TDS on FDR	761,966.00
UOU-DEC Fund	3,564,098.00	Relief Fund	667.00
UOU-State Fund	7,042,600.80	Security Money	250,000.00
		PF	7,571.00
		<u>Closing Balance</u>	
		Cash in Hand	26,486.00
		Allahabad Bank A/c-104	39,783.00
		Bank of Baroda A/c-17278	305,543,821.24
		Canara Bank	60,978,054.29
		Bank of Baroda A/c-17298	2,217,486.43
		SBI 306-17837388 S/B	16,986,415.69
		SBI 305 S/B	18,763.60
		ICICI Bank Ltd.	45,683,487.92
TOTAL	578,443,057.40	TOTAL	578,443,057.40

Notes on Accounts-Annexed.

Place : Haldwani
Dated-25-09-2018



As per our report of even date :

CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
RECEIPT & PAYMENT A/C FOR THE YEAR ENDED 31ST.MARCH,2018
(A/C FEE FUND)

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance		Advertisements Exp.	5,264,087.00
Cash in Hand	266,855.00	Bank Charges	1,265,612.26
Allahabad Bank A/c-104	38,310.00	Books Printing / Study Material	38,751,410.00
Bank of Baroda A/c-17278	199,962,719.18	Telephone & Internet	691,802.00
Bank of Baroda A/c-17651	47,780.00	Exam Exp.	28,247,688.65
Bank of Baroda A/c-17298	1,718,817.86	Study Centre Fees Refund	53,235,130.08
SBI 306-17837388 S/B	6,276,979.08	BED Fees Refund	558,504.66
SBI 305 S/B	15,991,850.00	Electricity Exp.	812,046.00
ICICI Bank Ltd.	40,263,950.28	Insurance & Taxes	1,028,098.00
		Printing Unit Writing & Dev of Course Material	12,187,227.00
Gross Receipt (Fees & Interest/Other Income)	427,910,536.31	Printing of Books	17,663,034.00
		EDUSAT	426,454.00
GPF/GSLI	103,632.00	Office Exp.	3,959,334.17
NPS	450,927.70	Office Machinery & Equipment	276,435.00
TDS Payable	41,058.00	Special/UPNL/Outsource/ACD Associates	24,287,492.00
VCWE (Fees)	439,660.15	Petrol	869,606.00
		Student Support/Guest/Allowance	1,398,742.00
		Vocational EDU & Training Dev	718,474.00
Cheque Reversal A/c (Unpaid Cheque)	1,892,055.00	Remuneration	1,846,456.00
		Postage & Telephone	657,215.00
Sundry Debtors & Advances	1,324,445.42	Printing & Stationery	263,654.00
		Travelling Allowance	900,757.00
Loan & Advances (Debtors)	15,320,718.04	Vehicle Maintenance	495,774.00
		Salary & Wages	47,557,597.00
UOU-State Fund	14,534,674.80	Rent & Taxes	1,341,860.00
UOU-DEC Fund	16,509,193.00	Medical Exp.	54,002.00
		Legal Exp.	88,330.00
		Small Construction work	290,075.00
		Large Construction Work	365,000.00
		Staff Training & Dev	2,933,577.00
		Convocational /Other/Library	2,778,297.00
		Computer/Hardware/Software/Technology/Stationery	1,421,809.64
		UOU DEC Exp.	4,050,794.00
		FDR	50,000,000.00
		Accrued Interest on FDR	4,478,436.19
		TDS on FDR	427,482.00
		PF	7,571.00
		Closing Balance	
		Cash in Hand	26,486.00
		Allahabad Bank A/c-104	39,783.00
		Bank of Baroda A/c-17278	305,543,821.24
		Canara Bank	60,978,054.29
		Bank of Baroda A/c-17298	2,217,486.43
		SBI 306-17837388 S/B	16,986,415.69
		SBI 305 S/B	18,763.60
		ICICI Bank Ltd.	45,683,487.92
TOTAL	743,094,161.82	TOTAL	743,094,161.82

Notes on Accounts-Annexed.

Place : Haldwani
Dated-25-09-2018



As per our report of even date :
CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTRAKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST.MARCH,2018
(A/C FEE FUND)

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
		Gross Receipt (Fees & Interest/Other Income)	427,910,536.31
Advertisements Exp.	5,264,087.00		
Bank Charges	1,265,612.26		
Books Printing / Study Material	38,751,410.00		
Telephone & Internet	691,802.00		
Exam Exp.	28,247,688.65		
Study Centre Fees Refund	53,235,130.08		
BED Fees Refund	558,504.66		
Electricity Exp.	812,046.00		
Insurance & Taxes	1,028,098.00		
Printing Unit Writing & Dev of Course Material	12,187,227.00		
Printing of Books	17,663,034.00		
EDUSAT	426,454.00		
Office Exp.	3,959,334.17		
Office Machinery & Equipment	276,435.00		
Special/UPNL/Outsource/ACD Associates	24,287,492.00		
Petrol	869,606.00		
Student Support/Guest/Allowance	1,398,742.00		
Vocational EDU & Training Dev	718,474.00		
Remuneration	1,846,456.00		
Postage & Telephone	657,215.00		
Printing & Stationery	263,654.00		
Travelling Allowance	900,757.00		
Vehicle Maintenance	495,774.00		
Salary & Wages	47,557,597.00		
Rent & Taxes	1,341,860.00		
Medical Exp.	54,002.00		
Legal Exp.	88,330.00		
Small Construction work	290,075.00		
Large Construction Work	365,000.00		
Staff Training & Dev	2,933,577.00		
Convocational /Other/Library	2,778,297.00		
Computer/Hardware/Software/Technology/Stationery	1,421,809.64		
UOU DEC Exp.	4,050,794.00		
Excess of Income over Expenditure	171,224,161.85		
TOTAL	427,910,536.31	TOTAL	427,910,536.31

Notes on Accounts-Annexed.

Place : Haldwani
Dated-25-09-2018



As per our report of even date :
CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTARAKHAND OPEN UNIVERSITY, HALDWANI (Fee Fund)

Notes on Accounts (F/Y 2017-18)

1. Accounts are maintained on cash basis on historical cost convention.
2. Fee receipt is treated as income on receipt basis.
3. Expenses for books purchased for library are treated as revenue expenses.
4. During the year One bank accounts namely, Canara Bank added in books of accounts. Fees for examination and others charges such as Study Material Charges, Prospectus, Provisional Degree Issue Charges etc, are directly deposited by students in these accounts. It is practice of management to pass consolidated entries on monthly basis for fee received in books of accounts.
5. There are advances to staff & others for some assignments/work, but adjustment is pending in these advances, in some cases more than 2 years also. These entries should be adjusted as earlier as possible. It is advised to keep proper tracking of these advances and adjustment thereof.
6. During the year it was decided by management that old entries pending more than 90 days entries for cheque issued but not presented for payment, these entries should be transferred to **cheque issued reversal a/c (Unpaid Cheque)** as liability in Balance Sheet. In future, if fresh payment or cheque is issued, then this account will be adjusted by that payment entry. It is advised that there should be maintained a cheque reversal register in which all entries should be entered with proper care. However, during F.Y. 2017-18 only pending entries up to 31.03.2018 is reversed shown in Balance Sheet as liabilities **cheque issued reversal a/c (Unpaid Cheque)** Rs. 4516169.00





Ref.....

Date.....

Chartered Accountant Report

To
Management
Uttarakhand Open University
Teenpani, By-Pass Road,
Transport Nagar,
Haldwani

We have Compiled the Balance Sheet of **Uttarakhand Open University (DEC-Fund), Haldwani** as at 31st March, 2018, Income and Expenditure and Receipt & Payment Account for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the University Management. Our responsibility is to Compilation of Balance Sheet as per detail provided to us.

Further, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Compilation of Balance Sheet. In our opinion, proper books of account have been kept by the university so far as it appears from our examination of books of account.

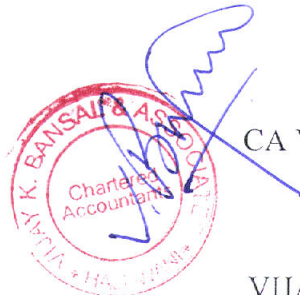
In our opinion and to the best of our information and according to information given to us, the said accounts read with notes attached hereto give a true and fair view-

- i> In the case of the Balance Sheet of the State of affairs of the above named university as on 31st March 2018.

AND

- ii> In the case of Income & Expenditure account for the year ended on 31st March 2018.

Place: Haldwani
Date: 25.09.2018



CA VIJAY KUMAR BANSAL, F.C.A.,
M.NO- 088360
Partner
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
BALANCE SHEET AS ON 31ST.MARCH,2018

(A/C DEC GRANT)

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	7,654,386.00
Opening Balance	1,156,702.00	(As Per Schedule)	
Add : Excess of Income		<u>CURRENT ASSETS, LOAN & ADVANCES</u>	
over Expenditure	-	Cash In Hand	-
	1,156,702.00	Bank Of Baroda-A/c No.16774	-
<u>GRANT UTILISED FOR FIXED ASSETS</u>		S.B.I,KusumKhera A/c No-31089267064	-
Opening Balance	7,654,386.00	Punjab National Bank-96999	21,392.00
Add: Addition	-	Excess Payment for DEC	530.00
	7,654,386.00	UOU-State Fund	144,286.00
<u>CURRENT LIABILITIES</u>		UOU-Fee Fund A/c	3,564,098.00
Unutilised Grant	2,404,960.00		
<u>Sundry Creditors & Advance</u>		<u>Loan & Advances</u>	
Shyam Bihari Lal	5,660.00	Dr. H.C.Joshi	16,048.00
Indica Publication	179,032.00		
TOTAL	11,400,740.00	TOTAL	11,400,740.00

Notes on Accounts-Annexed.

Place : Haldwani
Dated-25-09-2018



As per our report of even date :

CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C

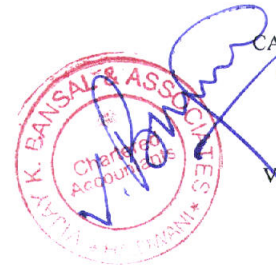
UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST.MARCH,2018
(A/C DEC GRANT)

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance		Appointment of Academic Staff	-
Cash in hand	-	Development of Course Material & Quality Assurance	-
Bank of Baroda-A/c No.16774	289,740.00	Student Support Service	-
S.B.I,KusumKhera A/c No-31089267064	17,502,616.00	Staff Training and Development	-
Punjab National Bank-96999	20,612.00	Technology Support System	-
		Vocational Education and Training skills	-
Interest from Bank	626,807.00	Library	-
		Research and Development	-
Grant from UOU-Fees Fund A/c	4,050,794.00	Bank Charges	921.00
		Grant Return to DEC	5,959,063.00
		UOU-Fee Fund A/c	16,509,193.00
		Closing Balance	
		Cash In Hand	-
		Bank Of Baroda-A/c No.16774	-
		S.B.I,KusumKhera A/c No-31089267064	-
		Punjab National Bank-96999	21,392.00
TOTAL	22,490,569.00	TOTAL	22,490,569.00

Notes on Accounts-Annexed.

As per our report of even date :

Place : Haldwani
Dated-25-09-2018



CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
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Chartered Accountants
Firm Regn. No. : 510655C

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST.MARCH,2018
(A/C DEC GRANT)

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Appointment of Academic Staff	-	Grant received from DEC	
Development of Course Material & Quality Assurance	-	Opening Balance	3,687,343.00
Student Support Service	-	Add : Interest from Bank	626,807.00
Staff Training and Development	-	Add : Grant from UOU Fees Fund	4,050,794.00
Technology Support System	-		<u>8,364,944.00</u>
Vocational Education and Training skills	-		
Library	-	Less : Grant Return to DEC	<u>5,959,063.00</u>
Research and Development	-		<u>2,405,881.00</u>
Bank Charges	921.00	Less : Unutilised Grant	<u>2,404,960.00</u>
			921.00
Excess of Income over Expenditure	-		
TOTAL	921.00	TOTAL	921.00

Notes on Accounts-Annexed.

As per our report of even date :

Place : Haldwani
Dated-25-09-2018

CA VIJAY KUMAR BANSAL, F.C.A.,
Partner
Membership No.088360
For & On Behalf Of
VIJAY K. BANSAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 510655C



UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)

Details of Grant Received during the year ended 31.03.2018

S.No.	Particulars	Opening Balance	Grant Received	TOTAL	Inter-Head Transfer	Grant Utilised	Grant Return to Dec	Unutilised Grant
1	Appointment Of Academic Staff	-	-	-	-	-	-	-
2	Development Of Course Material & Quality Assurance	-	-	-	-	-	-	-
3	Student Support Service	-	-	-	-	-	-	-
4	Staff Training and Development	-	700,000.00	700,000.00	-	-	700,000.00	-
5	Technology Support System	-	288,323.00	288,323.00	-	-	288,323.00	-
6	Vocational Education and Training skills	1,908,269.00	962,471.00	2,870,740.00	-	-	2,870,740.00	-
7	Library	-	2,100,000.00	2,100,000.00	-	-	2,100,000.00	-
8	Research and Development	76,318.00	-	76,318.00	-	-	-	76,318.00
	TOTAL	1,984,587.00	4,050,794.00	6,035,381.00	-	-	5,959,063.00	76,318.00
9	Bank Charges (Interest)	1,099,153.00	626,807.00	1,725,960.00	-	921.00	-	1,725,039.00
	TOTAL	3,083,740.00	4,677,601.00	7,761,341.00	-	921.00	5,959,063.00	1,801,357.00
10	Open University V.C.Conference	960.00	-	-	-	-	-	960.00
11	Unassigned Grant	602,643.00	-	-	-	-	-	602,643.00
	TOTAL	603,603.00	-	-	-	-	-	603,603.00

UTTRANKHAND OPEN UNIVERSITY
TEENPANI, BY-PASS ROAD, TRANSPORT NAGAR, HALDWANI (NAINITAL)

Details of Fixed Assets during the year ended 31.03.2018

S.No.	Particulars	Opening Balance	Addition	Deletion	Dep.	Closing Balance
1	Furniture & Fixture	71,145.00	-	-	-	71,145.00
2	Computer	2,370,488.00	-	-	-	2,370,488.00
3	Library Books	1,674,520.00	-	-	-	1,674,520.00
4	Electrical Goods	285,913.00	-	-	-	285,913.00
5	Photocopy Machine	3,252,320.00	-	-	-	3,252,320.00
	TOTAL	7,654,386.00	-	-	-	7,654,386.00



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (DEC Grant)

Notes on Accounts

(F/Y 2017-18)

1. Accounts are maintained on cash basis on historical cost convention.
2. Grant received is considered to revenue to the extent it is utilized for revenue expenditure during the financial year, the balance is shown unutilized in the Balance Sheet
3. Grant utilized for purchase of fixed assets has been shown under Reserve & Surplus as Grant utilized for fixed assets transferred/appropriated from Grant Received.
4. Depreciation on fixed assets has not been charged.
5. Interest received on DEC Grant bank deposits is considered as university grant during current year in the absence of specific directions.
6. Expenses for books purchased for library are treated as revenue expenses

