

A-0747

Total Pages : 4

Roll No.

MS-401

Master of Business Administration (MBA)

(Corporate Tax Planning)

Examination, June 2025

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

(Long Answer Type Questions) 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

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(1)

P.T.O.

1. Corporate Tax planning and strategy formulation for any corporate would be incomplete without proper tax planning. Comment and discuss the objectives of tax planning.
2. Which expenses are allowed in computing taxable profits of a business and also state expenses or losses which are not eligible ?
3. A company wants to establish a new business in backward area. As a corporate tax advisor how would you suggest the company to achieve maximum tax advantage from the new business activity ?
4. Mention the procedure of computation of income of a company assessee.
5. A company requires ₹ 60,00,000 to finance an expansion project. The company has the following three financing option :

Source of finance	Options		
	I	II	III
Equity	60,00,000	40,00,000	20,00,000
12% Debentures		20,00,000	40,00,000

Expected rate of return before interest and tax is 25% of the investment. Tax rate applicable to the company is 30% plus 10% surcharge (if the income exceeds Rs. One crore) and 4% education cess. The company decides to distribute the entire earnings as dividend. The corporate dividend tax on the amount of dividend distributed is 17% plus 10 % surcharge and 4% education cess.

As a tax consultant suggest the best financing option to the company and offer your comments.

Section–B

(Short Answer Type Questions) 4×8=32

Note :– Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. Distinguish between Tax evasion and tax avoidance ?
2. Explain Residential status of an assessee and its impact on tax liability.
3. What are the deductions allowed from annual value of the house property ?

4. Explain rules regarding set off and carry forward of losses.
5. When does a company become non-resident in India ?
6. What is special tax provision ? Explain the tax benefits provided for exporters ?
7. What is Limited Liability Partnerships (LLPs) and what are tax benefits available for LLPs ?
8. What is Minimum Alternate Tax (MAT) ?
