A-0754

Roll No. **Total Pages: 3**

MS-307

Master of Business Administration (MBA) (Compensation Management)

Examination, June 2025

Time : 2:00 Hrs Max Marks : 70

Note: This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these sections according to the detailed instructions given therein. *Candidates* should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

Section-A

(Long Answer Type Questions) $2 \times 19 = 38$

Note: Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

- 1. As an HR manager, describe the idea of fringe benefits and labor welfare and discuss about the several welfare amenities one can implement in a company?
- 2. What are the main objectives/concerns of an organization's strategic compensation management?
- 3. Explain the differences between alternation rankings, paired comparison ranking, and forced distribution?
- 4. What effects do differing views on compensation structure fairness have on worker performance and satisfaction? Explain
- 5. Explain the process of performance appraisals. Briefly outline the different methods of appraisal.

Section-B

(Short Answer Type Questions) $4 \times 8 = 32$

Note: Section 'B' contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

Briefly explain any four of the following:

- 1. Statutory aspects in designing remuneration packages.
- 2. Determinants of internal pay structure.
- 3. Key elements of Social Contract.

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- 4. Balanced sheet approach in Global Compensation.
- Performance based competition model. 5.
- Equity in compensation. 6.
- 7. Performance review and compensation.
- Components of executive compensation. 8.
