

A-0731

Total Pages : 5

Roll No.

MS-102

Master of Business Administration (MBA)

(Accounting for Managers)

Examination, June 2025

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

(Long Answer Type Questions) 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

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(1)

P.T.O.

- Q. 1. Define accounting. What are the various functions of accounting ? What is the difference between book-keeping and accounting ?
- Q. 2. What is trial balance ? What are the objectives of preparing trial balance and explain how trial balance is prepared.
- Q. 3. Define Standard Costing. How it can be used for Variance Analysis ? Explain material variance in detail.
- Q. 4. What is Fund Flow Statement ? How is fund flow statement prepared ? Explain with suitable example.
- Q. 5. From the following Trial Balance of Shri Manoj, prepare Trading and Profit and Loss Account of the year ended 31-03-2022 and Balance sheet on that date :

Trial Balance

Particulars	Debit	Credit
Capital		20,000
Drawings	5,000	
Machinery	20,000	
Furniture	5,000	

Debtors	16,000	
Creditors		35,000
Insurance	3,000	
Salaries	5,000	
Land and Buildings	15,000	
Stock on 1-04-2021	7,000	
Purchases	30,000	
Sales		50,000
Discount received		1,000
Rent	2,000	
Bills payable		5,000
Cash in hand	5,000	
Bank Overdraft		2,000
Total	1,13,000	1,13,000

Adjustments :

- (a) Closing stock–8,000
- (b) Insurance prepaid–500
- (c) Rent outstanding–1,000
- (d) Reserve for doubtful debts at 5 % on debtors.
- (e) Depreciate Land and Building at 10 %

Section–B

(Short Answer Type Questions) 4×8=32

Note :– Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

Q. 1. From the following compute (a) Current ratio, (b) Quick ratio :

	(₹)
Stock in trade	1,00,000
Creditors	60,000
Debtors	80,000
Bills Payable	10,000
Cash in hand	40,000
Prepaid expenses	5,000
Bills Receivable	45,000

Q. 2. What is the difference between current assets and fixed assets ?

Q. 3. Describe break even point, margin of safety and contribution.

- Q. 4. Explain the money measurement and going concern concept.
- Q. 5. Define Journal and what is the need to prepare Journal.
- Q. 6. Outline in brief the importance and limitations of cost accounting.
- Q. 7. What do you mean by budget ? State the features of budgetary control.
- Q. 8. State the purpose of financial statement analysis.
