

A-1140

Total Pages : 3

Roll No.

BCA(N)-122

Micro Economics for Business

Examination, June 2025

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

Long Answer Type Questions 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

1. What is macroeconomics ? Explain important issues which form the subject matter of macroeconomics.
2. Define demand for a commodity. Explain the various factors which determine demand for a commodity ?
3. Explain the law of diminishing marginal utility ? How is law of demand related to it ?
4. Explain the concepts of total fixed costs, total variable costs and total costs. How are they related to each other ? Illustrate them through curves.
5. Explain in detail the Keynesian theory of interest.

Section–B

Short Answer Type Questions 4×8=32

Note :- Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. What is law of Supply ? Why does supply curve generally slope upward to the right ?
2. What is budget line ? What does its intercept on X-axis show ?

3. Define elasticity of demand and explain its types.
4. What are external economies and external diseconomies ?
5. How is wage rate determined in a perfectly competitive labour market ?
6. What is price discrimination ?
7. What is monopoly ?
8. Profits arise due to innovations and entrepreneurs are rewarded for introducing innovations. Discuss.
