

A-0782

Total Pages : 3

Roll No.

BBA-601

Bachelor of Business Administration (BBA)

(Taxation Laws)

Examination, June 2025

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

(Long Answer Type Questions) 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

1. What are the various categories of income exempted from tax ? Discuss with relevant examples and sections.
2. Elaborate on the provisions for standard deduction under salary income and house property income. Provide suitable examples.
3. Define clubbing of income. What are the circumstances under which the income of one person is included in the income of another ?
4. What are the unique features of the assessment of Hindu Undivided Families (HUFs) ? How does it differ from individual assessment ?
5. Explain the components of income from salaries. How is taxable salary calculated with relevant exemptions and deductions ?

Section–B

(Short Answer Type Questions) 4×8=32

Note :– Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. Define the term 'residential status' under the Income Tax Act.
2. Mention any three types of incomes exempted from tax.
3. What is standard deduction under income from salaries ?
4. Mention any two allowable deductions under income from profits and gains of business or profession.
5. What is the difference between short-term and long-term capital gains ?
6. Explain the concept of 'set-off' of losses.
7. What is gross total income ?
8. Mention any two documents required for the assessment of taxable income.
