

A-0763

Total Pages : 5

Roll No.

BBA-103

Bachelor of Business Administration (BBA)

(Financial Accounting)

Examination, June 2025

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these sections according to the detailed instructions given therein. ***Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.***

Section-A

(Long Answer Type Questions) 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

A-0763/BBA-103 (1)

P.T.O.

1. What are the basic concepts of financial accounting ?
What is their importance ?
2. Each business transaction has two elements. Explain with suitable illustration.
3. What is a trial balance ? What are the objectives of preparing a trial balance ?
4. What are fixed assets ? Examine the need and various methods of depreciation of fixed assets.
5. The following is the trial balance of X for the year ended 31st December, 2023 :

Dr.	(₹)	Cr.	(₹)
Cash in Hand	1,500	Sales	2,50,000
Cash at Bank	3,000	Return outwards	2,000
Purchases	1,10,000	Capital	56,000
Return Inwards	1,500	Accounts	30,000
Wages	20,000	Payable	

Power and Fuel	8,000		
Carriage	6,000		
Outwards	5,000		
Carriage inwards	6,000		
Opening	10,000		
Inventory	80,000		
Land	30,000		
Building	15,000		
Machinery	12,000		
Patents	6,000		
Salaries	1,000		
Sundry Expenses	8,000		
Insurance	15,000		
Drawings			
Accounts			
Receivables			
Total	3,38,000		3,38,000

You are required to prepare Trading and Profit and Loss account for the year ended 31st December, 2023 and Balance Sheet as on 31st December, 2023. Adjustments to be made are given below :

- (i) Closing Inventory as at 31st December, 2023 is ₹ 20,000.
- (ii) Provision for bad and doubtful receivables at 5% on Accounts receivables (debtors).
- (iii) Outstanding salary ₹ 5,000 and outstanding wages ₹ 3,000.
- (iv) Depreciation 10% on all fixed assets.

Section–B

(Short Answer Type Questions) 4×8=32

Note :– Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. Differentiate between accounting postulates and conventions.
2. What are reasons of difference between Cash book and Bank pass book balances ?

3. Explain how Income and Expenditure Account is prepared ?
4. Explain the errors which are not disclosed despite the agreement of a trial balance.
5. Distinguish between single entry system and Double entry system of accounting.
6. Distinguish between :
 - (a) Capital and revenue expenditures
 - (b) Capital and revenue receipts
7. What is Journal ? Give specimen of journal and why it is prepared ?
8. What is a Balance Sheet ? Explain the purpose of preparing a Balance Sheet.
