

A-1100

Total Pages : 2

Roll No.

BBA(N)-301

MICRO ECONOMICS FOR BUSINESS

Examination, June 2025

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into two (02) Sections 'A' and 'B'. Attempt the questions contained in these sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

Long Answer Type Questions 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

1. Define microeconomics. Discuss its importance in understanding the functioning of an economy.
2. Explain the concept of demand. What are the main factors affecting demand for a commodity ?

3. Discuss the characteristics of perfect competition. How is price determined under perfect competition ?
4. What is monopoly ? How is price and output determined under monopoly market ?
5. Discuss the concept of returns to scale using isoquants.

Section–B

Short Answer Type Questions 4×8=32

Note :- Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. Define utility.
2. Define profit and explain its nature.
3. What is Indifference Curve ?
4. Define total utility.
5. What is a budget line ?
6. What is meant by supply ?
7. What is oligopoly ?
8. Discuss Theories of Wages in brief.
