### A-1107

Total Pages: 3 Roll No. .....

# BBA(N)-406

## **Company Law**

Examination, June 2025

Time: 2:00 Hrs. Max. Marks: 70

Note:— This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

#### Section-A

**Long Answer Type Questions**  $2 \times 19 = 38$ 

Note:— Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each.

Learners are required to answer any two (02) questions only.

- Define a company. Discuss the essential characteristics of a company. Explain the various kinds of companies recognized under the Companies Act, 2013.
- 2. Explain the legal procedure for the formation and incorporation of a company.
- 3. Discuss the concept, contents, and legal significance of the Memorandum of Association.
- 4. Discuss the legal position, functions, and liabilities of promoters in the formation of a company.
- Explain the procedure of winding up a company in detail.

### Section-B

## **Short Answer Type Questions** $4 \times 8 = 32$

- **Note:** Section 'B' contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.
- Discuss the rights, duties, and liabilities of company directors.
- 2. Distinguish between voluntary winding up and compulsory winding up.

### **A-1107/BBA(N)-406** (2)

- 3. Define a prospectus of a company. Write about the legal significance.
- 4. Explain the concept of share capital.
- 5. What is the use of demat account? Write its few benefits.
- 6. Difference between equity shareholders and preference shareholders.
- 7. What is meant by transfer of shares? Define the types of transfer.
- 8. What is meant by Certificate of Incorporation?

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