

**A-375**

**Total Pages : 3**

**Roll No. -----**

**MTTM-304**

**Financial Accounting**

**Master of Tourism & Travel Management (MTTM)**

**3<sup>rd</sup> Semester, Examination 2024 (June)**

**Time: 2:00 hrs**

**Max. Marks: 35**

**Note :** This paper is of Thirty five (35) marks divided into Two (02) Section A and B. Attempt the questions contained in these sections according to the detailed given therein. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

**Section-A (Long-Answer-Type Questions)**

**Note :** Section 'A' contains Five (05) long-answer-type questions of Nine and Half (9.5) marks each. Learners are required to answer any Two (02) questions only.

[2x9.5=19]

P.T.O.

- Q.1. Differentiate between accounting and accountancy. Describe the functions of accountants in modern times.
- Q.2. Define the ledger and discuss its utility. Explain the process of posting entries in a ledger.
- Q.3. Analyze the concept of risk and uncertainty in financial accounting.
- Q.4. Discuss the meaning and features of finance. Also, explain the steps involved in financial planning.
- Q.5. Explain the basic terms used in accounting. Also, discuss the significance of accounting.

### **Section-B (Short-Answer-Type Questions)**

Note : Section 'B' contains Eight (08) short-answer-type questions of Four (04) marks each. Learners are required to answer any Four (04) questions only.

[4x4=16]

- Q.1. What is dividend policy? Explain in detail.
- Q.2. What are the different capital budgeting evaluation techniques?
- Q.3. What are the different sources of finance?
- Q.4. What are the objectives of financial management?
- Q.5. What are the limitations of accounting?
- Q.6. What are the disadvantages of the double-entry system?

Q.7. What are the different types of errors that can occur in a trial balance?

Q.8. Define the following terms:

- a. Asset
- b. Liability
- c. Equity
- d. Revenue
- e. Expense

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