A–719

MS–103

MANAGERIAL ECONOMICS

Master of Business Administration (MBA)

1st Semester Examination, 2024 (June)

Time : 2:00 Hrs.   Max. Marks : 70

Note :– This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. ***Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.***

Section–A

Long Answer Type Questions   (2×19=38)

Note :– Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

1. Explain relevance of studying Managerial Economics. Which economic concepts are useful in decision making for the managers ?

2. Why does the normal demand curve slope downwards ? Can there be an upward rising demand curve ? Explain with examples.

3. What is meant by marginal and average cost of production ? Explain how they are used in the determination of price ?

4. Explain indifference curve analysis. What are its characteristics ? Explain the consumers' equilibrium with the help of indifference curve.

5. Define Money. What are its various functions ? Examine the role of public, commercial banks and the central bank in the determination of money supply in an economy.

Section–B

Short Answer Type Questions   (4×8=32)

Note :– Section 'B' contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

Briefly discuss any *four* (04) of the following :

1. Kinds of Economic System

2. "Law of Diminishing Marginal Returns".

3. Features of Oligopoly.

4. Exceptions to the Law of Supply.

5. Significance of National Income Accounting

6. Circular Flow model of the Economy.

7. Determinants of Marginal Efficiency of Capital.

8. Credit Creation by Banks.

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