

**A-718**

Total Pages : 4

Roll No. ....

**MS-102**

**ACCOUNTING FOR MANAGERS**

**Master of Business Administration (MBA)**

1st Semester Examination, 2024 (June)

Time : 2:00 Hrs.

Max. Marks : 70

**Note :-** This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

**Section-A**

**Long Answer Type Questions** (2×19=38)

**Note :-** Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

1. What do you mean by Trial Balance ? Explain its significance and limitations.
2. From the following information of a company you are required to prepare Profit and loss account and Balance Sheet :

Gross Profit Ratio 25%

Net Profit Ratio 20%

Stock Turnover Ratio 10

Net Profit/Share capital 1/3

Net worth/Liabilities Ratio 1/2

Fixed Assets / Net worth 5/4

Fixed Assets/Current Assets 5/7

Fixed Assets Rs. 10,00,000

Closing Stock Rs.1,00,000,

3. Define Management Accounting and differentiate it from financial and cost accounting. What are the main uses of Management Accounting ?
4. What is Cash Flow Statement ? How does it differs from a Fund Flow Statement ? Explain its importance.
5. The following ledger balances have been extracted for the year ending 31st December, 2022 from the books of Mr. X. You are required to prepare Trading Profit

and Loss account and the Balance Sheet for the relevant year :

	<b>Rs.</b>		<b>Rs.</b>
Capital	24,000	Purchases	50,000
Drawings	4,000	Sales	1,29,000
Sundry Debtors	63,000	Returns inward	1,000
Sundry creditors	40,000	Returns outward	1,100
Bills Receivables	5,000	Salaries	9,000
Opening Stock	45,000	Wages	4,000
Fixtures and fittings	6,500	Commission and travel expenses	4,500
Cash at office	1,000	Trade expenses	2,500
Machinery	12,400	Rent	2,200
Bank overdraft	5,000	Discount received	4,000
Bills payable	7,000	Closing stock	52,000

### Section–B

**Short Answer Type Questions**      4×8=32

**Note** :- Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

Briefly discuss any *four* of the following

1. Scope of accounting.
2. Financial Statements.
3. Statement of changes in working capital,
4. Cost Volume Profit Analysis.
5. Significance of Budgetary control
6. Unit Costing.
7. Liquidity and Solvency ratios.
8. Standard Costing.

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