

A-758

Total Pages : 3

Roll No.

BBA-601

Bachelor of Business Administration (BBA)

(Taxation Laws)

6th Semester Examination, 2024 (June)

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

(Long Answer Type Questions) 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

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P.T.O.

1. L, born and raised in Australia, came to visit her family in India. She arrived on July 1, 2019, and left on June 30, 2020. What will be her residential status in India for the assessment year 2020-2021 ?
2. Anjali, a 24-year-old software engineer, started her first job with an annual salary of Rs. 10 lakhs. She invested ₹ 50,000 in a tax-saving FD under Section 80C, and has no other deductions or exemptions. Calculate her tax liability under the new and old tax regimes.
3. What are the typical deductions allowed from income earned from a business or profession ?
4. What exemptions are available under capital gains from the sale of a primary residence ?
5. Are there any special tax deductions or exemptions available to an HUF ? Explain.

Section–B

(Short Answer Type Questions) 4×8=32

Note :- Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. How does the residential status of a person affect their tax liability ?

2. List five types of income that are typically exempt from taxation.
3. For salaried employees, how is income from overtime or freelance work taxed ?
4. How do you calculate the Net Annual Value (NAV) of a property ?
5. What are the implications of transferring an asset to a spouse and the income generated from it ?
6. How is the income from inherited property taxed ?
7. How is the income of an HUF calculated and taxed ?
8. How is the income of a partnership firm assessed and taxed ?
