

A-1371

Total Pages : 3

Roll No.

MS-404

Master of Business Administration (MBA)

**Security Analysis and Portfolio
Management**

Examination February, 2026

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

Long Answer Type Questions (2×19=38)

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

A-1371

(1)

P.T.O.

1. What are Securities ? Discuss the different types of securities traded in Financial Market with examples.
2. What do you mean by Efficient Market Hypothesis (EMH) ? Describe its three forms and implications for investors.
3. What is Bond Valuation ? Explain the methods used for valuing bonds.
4. Discuss the advantages and disadvantages of investing in mutual funds.
5. Explain the Sharpe Ratio, Treynor Ratio and Jensen's Alpha. Compare them and discuss when each measure is appropriate.

Section–B

Short Answer Type Questions (4×8=32)

Note :– Section 'B' contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. Discuss the components of risk in Security Analysis. How are systematic and unsystematic risks managed ?

2. What is Diversification ? Explain its importance in portfolio management with suitable examples.
3. Discuss the steps involved in the portfolio management process-from planning to evaluation.
4. Explain the types of investors and their investment objectives.
5. Discuss the role of SEBI in regulating stock exchanges in India.
6. Discuss is listing of securities ? Explain the need, objectives and significance of listing for companies and investors.
7. What are future contracts ? What is the difference between future and forward contract ?
8. Free Rate (R_f) = 6%. Market Return R_m = 14%. Stock Beta β = 1.30. Find out the Required Rate of Return R_i .
