

**A-1362**

Total Pages : 3

Roll No. ....

**MS-401**

**Master of Business Administration (MBA)**

**Corporate Tax Planning**

Examination February, 2026

Time : 2:00 Hrs.

Max. Marks : 70

*Note :-* This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

**Section-A**

**Long Answer Type Questions** (2×19=38)

*Note :-* Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

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( 1 )

P.T.O.

1. Explain the meaning and characteristics of tax planning  
How is it different from tax Management ? Explain briefly the importance of tax planning.
2. Which factors should be considered from the point of view of tax planning before setting up of a new business towards optimizing tax liability ?
3. Explain the provisions relating to set-off and carry forward of business losses.
4. What deductions are allowed to a businessman in computing income from business under Income Tax Act, 1961 ?
5. Explain with suitable example the tax effect of capital structure decision while determining the choice between different sources of financing.

### **Section–B**

#### **Short Answer Type Questions** (4×8=32)

**Note** :- Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

Briefly discuss any *four* of the following :

1. Differentiate between tax planning, tax avoidance and tax evasion.

2. Residential status and tax liability.
3. Tax planning provisions relating to make or buy decision.
4. Tax benefits in case of Limited liability Partnership and Company.
5. Tax Deduction at Source (TDS).
6. Tax advantages of amalgamations and mergers.
7. Special provisions in respect of newly established 100% export oriented units .
8. Minimum Alternate Tax.

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