

**A-1346**

Total Pages : 5

Roll No. ....

**MS-102**

**Master of Business Administration (MBA)**

**Accounting for Managers**

Examination February, 2026

Time : 2:00 Hrs.

Max. Marks : 70

**Note :-** This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

**Section-A**

**Long Answer Type Questions** (2×19=38)

**Note :-** Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

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( 1 )

P.T.O.

1. Discuss the various types of accounting such as financial accounting, cost accounting and management accounting. Compare their features and applications.
2. What is Journal ? Explain the process of journalizing. Describe the format of a journal and illustrate the preparation of journal entries with suitable examples.
3. What is Activity-Based Costing (ABC) ? Explain the steps involved in ABC and what are the advantages of ABC Costing ?
4. What is Budget ? What is the importance of preparing budget and explain the various types of budgets ?
5. The following are the balances extracted from the books of Raghunath Ji as on 31st March 2024, From these prepare his Trading and Profit and Loss Account and Balance Sheet as on that date :

	Dr. (₹)	Cr. (₹)
Opening Stock	12,000	
Purchases	40,000	
Sales		86,000
Discount		400

Sales Return	6,000	
Buildings	50,000	
Debtors	16,000	
Salaries	2,400	
Office Expenses	1,200	
Wages	10,000	
Purchase Return		4,000
Interest		800
Travelling Expenses	400	
Fire Insurance Premium	800	
Machinery	20,000	
Carriage on Purchases	700	
Commission	400	
Cash in Hand	2,300	
Rent and Taxes	1,800	
Capital		62,000
Creditors		10,800
	<b>1,64,000</b>	<b>1,64,000</b>

*Adjustments :*

- (i) Closing Stock was valued at ₹ 16,000
- (ii) Wages ₹ 2,000 and Salaries ₹ 1,200 are outstanding.
- (iii) Rent for two months at the rate of ₹ 500 per month is outstanding.
- (iv) Depreciate Buildings by 5% and machinery by 10%.
- (v) Prepaid Insurance ₹ 200.

### **Section–B**

#### **Short Answer Type Questions (4×8=32)**

**Note** :- Section 'B' contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. Describe the double entry system of book-keeping.
2. Explain the accounting equation. Illustrate how business transactions affect the accounting equation with suitable examples.
3. Define Zero-Base Budgeting (ZBB). Explain its benefits and challenges.

4. Explain the concept of Cost Volume-Profit Analysis.
5. What is Standard Costing ?
6. Distinguish between profitability ratios and turnover ratios.
7. Define a cash flow statement.
8. Explain the meaning and significance of cost accounting in modern business organizations.

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