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Total Pages : 03

Roll No.

BBA-601

Taxation Laws

Bachelor of Business Administration (BBA)

Examination February-2026

Time : 2 Hours]

[Maximum Marks : 70

Note : This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

SECTION-A

Long-answer Type Questions

Note : Section 'A' contains Five (05) long-answer type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

(2 × 19 = 38)

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(1)

1. Define tax incidence. Explain the tax liability of an individual based on their residential status with detailed examples.
2. Explain depreciation under Section 32. Discuss the rules related to block of assets and computation of depreciation.
3. Explain the rules of carry forward of losses for various heads of income with examples.
4. Explain the concept of clubbing of income. Discuss the provisions related to clubbing of spouse's income, minor child's income, and transfer of assets.
5. Discuss the steps involved in filing an income tax return and the consequences of late filing.

SECTION-B

Short-answer Type Questions

Note : Section 'B' contains eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only.

(4 × 8 = 32)

1. What do you understand by assessment year?

2. Name any four fully exempt incomes under Section 10.
3. State any two deductions allowed from net annual value. Provide illustrations.
4. Name two inadmissible expenses under business income. Give examples.
5. Describe short-term capital assets.
6. What is long-term capital gain?
7. Write a note on HUF.
8. Name any two deductions available under section 80C.

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P.T.O.