

A-1386

Total Pages : 4

Roll No.

BBA-303

Bachelor of Business Administration (BBA)

Basic Costing

Examination February, 2026

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. *Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.*

Section-A

Long Answer Type Questions (2×19=38)

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any *two* (02) questions only.

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(1)

P.T.O.

1. What is cost accounting ? Explain the differences between cost accounting and financial accounting.
2. Explain the systems of wage payment, including time wage system and piece wage system.
3. Explain the concept of under-absorption and over-absorption of overheads. Explain the treatment of under-absorption and over- absorption of overheads.
4. Explain the concept of job costing and its importance in pricing decisions. Discuss the advantages and limitations of job costing.
5. The following information relates to commodity "A" for the year ending 31-12-2010 :

Purchase of raw Materials	96,000
Direct Wages	80,000
Opening stock (1-1-2008)	
Raw Materials	16,000
Work-in-progress	3,200
Finished goods (1600 units)	
Closing stock (31-12-2008)	
Raw Materials	17,600

Work -in-progress	12,800
Finished goods (3200 units)	?
Factory on cost	33,600
Office and administrative overheads	6,400

Selling and distribution cost is ₹ 1 per unit. sold. During the year 25,600 units of commodity 'A' were produced.

Prepare a cost sheet to find out the following :

- Total cost and cost per unit
- Total profit and profit per unit

Section-B

Short Answer Type Questions (4×8=32)

Note :- Section 'B' contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

1. Explain the importance of preparing cost sheet.
2. Explain the concept of EOQ and its calculation.
3. Explain the concept of overtime and its control.
4. Describe the advantages and disadvantages of time wage system.

5. Distinguish between LIFO, FIFO and HIFO.
6. Describe the concept of batch costing with examples.
7. Describe the treatment of abnormal losses in process costing.
8. Explain the importance of cost accounting in decision-making.
