

A-0781

Total Pages : 4

Roll No. -----

MS-103

Managerial Economics

Master of Business Administration (MBA)

1st Semester Examination 2024(Dec.)

Time: 2:00 hrs

Max. Marks: 70

Note : This paper is of Seventy (70) marks divided into Two (02) Section A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

P.T.O

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Section-A

(Long-Answer-Type Questions)

Note : Section 'A' contains Five (05) long-answer-type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2x19=38)

- Q.1. What do you understand by Managerial Economics?
Explain the derivation of market equilibrium using demand and supply.
- Q.2. Explain theory of production. Elaborate economies and dis-economies of scale in detail.
- Q.3. What do you understand by perfect competition market? Explain price and output determination under perfect competition market.

- Q.4. Elaborate the circular flow of income in a four-sector economy model.
- Q.5. Elaborate the functions of RBI. Explain the process of credit creation of banks.

Section-B

(Short-Answer-Type Questions)

Note : Section 'B' contains Eight (08) short-answer-type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only.

[4x8=32]

Briefly discuss any four of the following:

- Q.1. Elasticity of Supply.
- Q.2. Indifference Curves and Budget Lines.
- Q.3. Law of returns to scale.

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- Q.4. Kinked demand curve.
- Q.5. Keynesian theory of interest.
- Q.6. M1, M2, M3 and M4
- Q.7. Inflation.
- Q.8. Production Possibility Frontier
