

**A-0780**

**Total Pages : 6**

**Roll No. -----**

**MS-102**

**Accounting for Managers**

**Master of Business Administration (MBA)**

**1<sup>st</sup> Semester Examination 2024(Dec.)**

**Time: 2:00 hrs**

**Max. Marks: 70**

**Note : This paper is of Seventy (70) marks divided into Two (02) Section A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.**

**P.T.O**

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## **Section-A**

### **(Long-Answer-Type Questions)**

**Note : Section 'A' contains Five (05) long-answer-type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.**

**(2x19=38 )**

- Q.1. Discuss various accounting principles with examples. How these principles are useful in an organization?
- Q.2. What is journal? What is the need of preparing Journal? What is the difference between Journal and Ledger?
- Q.3. What is Cost Accounting? What is the use of cost accounting? How cost accounting is different from financial accounting?

Q.4. What is budget? What is the need to prepare budget and enumerate the various types of budgets?

Q.5. From the following Trial Balance of M/s Medicament as at 31st March, 2023. Prepare Trading and profit & loss Account of the year ending and also prepare Balance sheet on that date.

Particulars	Debit	Credit
Capital Account		30,000
Drawings Account	2600	
Plant and Machinery	12000	
Stock on 1 <sup>st</sup> April 2022	5000	
Creditors		6000
Purchases	35000	
Sales		50,000
Return inwards	2,000	
Return outwards		1,000
Sundry Debtors	8,000	
Carriage inwards	500	
Carriage outwards	500	
Wages	3,000	
Salaries	2,000	

Factory Rent	200	
Office Rent	500	
Insurance	500	
Discount received		600
Discount allowed	300	
Furniture	2,000	
Bad debts	400	
Commission	300	
Building	8,000	
Bills Payable		2,000
Cash in hand	200	
Cash at Bank	600	
Bills receivable	6,000	
	89,600	89,600

Adjustments:

I) Closing stock 20,000

II) Prepaid Insurance 200

- III) Interest on capital at 5%
- IV) Office rent outstanding 400
- V) Depreciation to be provided at 10% on plant and machinery.

### **Section-B**

#### **(Short-Answer-Type Questions)**

**Note : Section 'B' contains Eight (08) short-answer-type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only.**

**[4x8=32]**

- Q.1. What is the difference between capital expenditure and revenue expenditure.
- Q.2. What is the rationale of preparing cash flow statement.
- Q.3. Discuss the importance of Responsibility and Human Resource Accounting for an enterprise.

**P.T.O**

Q.4. Explain Double Entry System of accounting.

Q.5. Given:

Sales-5,00,000

Fixed Costs- 1,00,000

Variable Cost- 3,00,000

Find out the following,

a) P/V Ratio

b) B.E.P and

c) Sales required to earn a profit of Rs.90,000

Q.6. What is the concept of Zero- Base Budgeting? Discuss the utilities of Zero- Base Budgeting.

Q.7. What is abnormal wastage? How it should be dealt in the process of cost accounts?

Q.8. Discuss any three accounting ratios based on sales.

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