

A-1273

Total Pages : 3

Roll No.

BBA(N)-301

(Micro Economics for Business)

3rd Semester Examination, Session December 2024

Time : 2:00 Hrs.

Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into Two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given therein. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

Section-A

(Long Answer Type Questions) 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

1. What do you understand by Indifference Curve ?
Explain the process of derivation of consumers equilibrium using Indifference Curve Analysis.
2. Explain Isoquants and Isoclines. What do you understand by Social and Private cost of Production ?
3. Explain Perfect Competition Market. Explain the equilibrium of the firm in the long run.
4. Explain the horizontal and vertical integration of firms in monopoly market. Elaborate the degrees of price discrimination.
5. Explain the concept of rent in detail. Elaborate the Modern theories of Rent.

Section–B

(Short Answer Type Questions) 4×8=32

Note :- Section 'B' contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

Briefly discuss any four of the followings :

1. Elasticity of Demand.
2. Marginal Utility Theory.
3. Economics of scale.
4. Budget line.
5. Monopoly market.
6. Oligopoly.
7. Profit.
8. Demand and Supply.
