

**K-825**

Total Pages : 4

Roll No. ....

**MS-102**

**Accounting for Managers**

Master of Business Administration (MBA)

1st Semester Examination, 2023 (Dec.)

**Time : 2 Hours]**

**Max. Marks : 70**

**Note :** This paper is of Seventy (70) marks divided into two (02) Sections A and B. Attempt the questions contained in these sections according to the detailed instructions given therein. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

**SECTION–A**

**(Long Answer Type Questions)**

**Note :** Section 'A' contains Five (05) long answer type questions of Nineteen (19) marks each. Learners are required to answer any Two (02) questions only.

(2×19=38)

**K-825 / MS-102**

**[P.T.O.]**

1. Explain basic accounting concepts and conventions. Discuss their significance and limitations.
2. From the following information of a company you are required to prepare a Balance Sheet :

Working capital Rs. 75,000

Reserve and surplus Rs. 1,00,000

Bank overdraft Rs. 60,000

Current Ratio 1.75 : 1

Liquid Ratio 1.15 : 1

Proprietors Fund : Non current Assets 1 : 0.75

3. Define cost accounting and differentiate it from financial and management accounting. What are the main uses of cost accounting?
4. What is Fund Flow statement? How it is different from a Balance Sheet? Examine the managerial uses of a funds flow statement.
5. The following ledger balances have been extracted for the year ending 31st December, 2022 from the books of Mr. X.

You are required to prepare Trading, Profit and Loss account and the Balance Sheet for the relevant year :

	Rs.		Rs.
Cash at Bank	7,500	Sales	36,00,000
Purchases	34,96,000	Carriage on purchases	2,000
Salaries	21,000	Sundry creditors	1,00,000
Carriage on sales	2,500	Furniture	27,000
Bills payable	50,000	Commission (cr.)	300
Lighting	1500	Capital	2,00,000
Discount (Cr.)	2,000	Stock on 31.12.2022	3,06,250
Bills Receivables	7,500	Depreciation on building	2,700
Buildings	1,32,300	Depreciation on furniture	3,000
Cash in hand	1,250		100
Loans (cr.)	1,00,000		40,000
Rates and taxes	1,500		600

## SECTION-B

### (Short Answer Type Questions)

**Note :** Section 'B' contains Eight (08) short answer type questions of Eight (08) marks each. Learners are required to answer any Four (04) questions only. (4×8=32)

**Briefly discuss any four (04) of the following :**

1. Distinguish between Balance Sheet and Trial Balance.

2. Principles of Double Entry System of Book keeping.
  3. Cash Flow Statement.
  4. Break Even Analysis.
  5. Golden rules of accounting.
  6. Process costing.
  7. Profitability ratios.
  8. Responsibility Accounting.
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