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[Roll No.]

BBA-202

**BBA IInd Semester
Examination Dec., 2023**

**MICRO-ECONOMICS AND BANKING
FOUNDATION OF BUSINESS**

Time : 2 Hours]

[Max. Marks : 70

Note :- This paper is of Seventy (70) marks divided into two (02) Sections 'A' and 'B'. Attempt the questions contained in these Sections according to the detailed instructions given there in. Candidates should limit their answers to the questions on the given answer sheet. No additional (B) answer sheet will be issued.

Section-A

(Long Answer Type Questions) 2×19=38

Note :- Section 'A' contains Five (05) Long-answer type questions of Nineteen (19) marks each. Learners are required to answer any two (02) questions only.

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(1)

P.T.O.

1. What is the meaning of consumers equilibrium ? How does a consumer reach his equilibrium position in cardinal utility analysis.
2. What are indifference curves ? Explain the consumers equilibrium with the help of indifference curve and budget line.
3. What is the law of variable proportion ? Distinguish between short run and long run production function.
4. What is monopoly market ? How is price determined in a monopolistic market ?
5. Explain the functioning of monetary policy in detail.

Section–B

(Short Answer Type Questions) 4×8=32

Note :- Section ‘B’ contains Eight (08) Short-answer type questions of Eight (08) marks each. Learners are required to answer any *four* (04) questions only.

Briefly discuss any *four* of the following :

1. Micro and Macro Economics
2. Price elasticity of demand
3. Isoquants
4. Marginal rate of technical substitution.

5. Oligopoly
6. Perfect competition
7. Factors of production
8. Schumpeter's theory of profit
