

Finance

Course Name: Corporate Tax Planning

Course Code: MS 401

Course Credits: 6

Course Objective: This course aims at making students conversant with the concept of the corporate tax planning and Indian tax laws, as also their implications for corporate management.

Block I Basics of Tax Planning and Management

Unit I Nature and Scope of Tax Planning and Management

Tax Planning and Management; Nature, Need, Scope of tax planning and management, Tax planning and management, tax evasion and tax avoidance

Unit II Income from Salary

Unit III Tax Planning-Salary

Unit IV Profit and Gains from Business and Profession

Unit V Tax Planning and Profits and Gains from Business or Profession

Block II Tax Planning and Assessment of Individual and Firms

Unit VI Income from Capital Gains and Tax Planning

Unit VII Income from other Sources and Tax Planning

Unit VIII Assessment of Individuals and Firms

Unit IX Set off and Carry Forward of Losses and Clubbing of Income

Unit X Corporate Tax in India

Unit XI Computation of the amount of corporate tax liability

Unit XIII Minimum Alternate Tax

Minimum Alternate Tax; Tax on distributed profits of domestic companies; Tax on income distributed to unit holders.

Block III Tax Planning in Functional Management

Unit XIV Tax Planning and Corporate Strategies

Unit XV Tax Planning and Managerial Decisions

Unit XVI Corporate Tax Planning in India

Unit XVII Tax Planning and Financial Decisions

Unit XVIII Tax Planning for New Business

Block IV Tax Management

Unit XIX Special Tax Provisions

Special Tax Provisions: Tax provisions relating to free trade zones, infrastructure sector and backward areas; Tax incentives for exporters.

Unit XX Tax Planning in respect of amalgamation or de-merger of companies

Unit XXI Corporate failure and contraction

Corporate failure and contraction, Corporate Restructuring through Slump Sale, Conversion of Firm/Proprietorship to Company

Unit XXII Tax implication of foreign collaboration agreements

Unit XXIII Tax Management

Tax Management: Procedural aspects of assessment, appeal and revision, review and rectification.

Unit XXIV Non-Resident Taxation and Tax Management

Suggested Readings:

1. E.A. Srinivas, Corporate Tax Planning, Tata McGraw Hill.
2. Vinod K. Singhanian, Taxmann's Direct Taxes Planning and Management.
3. V.S. Sundaram, Commentaries on the Law of Income- Tax in India, Law Publishers, Allahabad.
4. A.C. Sampath Iyengar, Law of Income Tax, Bharat Publishing House, Allahabad.
5. Taxman, The Tax and Corporate Law Weekly.
6. Bhagwati Prasad, Direct Taxes Laws Practice, Wishwa Prakashan