

Master in Law

FIRST YEAR

Course Code – LM 105

Course Name- Banking Law

Block I Introduction & Social control over banking

Unit-1 Nature and development of banking; History of banking in India and elsewhere - indigenous banking-evolution of banking in India - different kinds of banks and their functions

Unit-2 Nationalization; Evaluation: private ownership, nationalization and disinvestment

Unit-3 Protection of depositors; Priority lending; Promotion of under privileged classes

Block II The Central Bank

Unit-4 Evolution of Central Bank; Characteristics; Economic and social objectives;

Unit-5 Organizational structure; functions of RBI

Unit-6 Functions of the RBI

Unit-7 Control of RBI over non-banking companies

Block III Relationship of Banker and Customer and Recent Trends of Banking

System in India

Unit-8 Various kinds of relationship between banker and customer

Unit-9 New technology; Information technology; Automation and legal aspects Automatic teller machine and

Unit-10 use of internet; Smart card; Use of expert system; Credit cards

Block-IV Negotiable Instruments

Unit-11 Meaning and kinds; Transfer and negotiations

Unit-12 Holder and holder in due course.

Unit-13 Presentment and payment.

Unit-14 Liabilities of parties; Dishonour of cheque.