

BCM-304 INCOME TAX

Course Objective: The course aims to provide basic knowledge and equip students with application of principles and provisions in Income-tax Act, 1961.

Block-1	Income Tax Concept and Income From Salary
Unit-1	Introduction and Basic Concepts
Unit-2	Residential Status and Incidence of Tax
Unit-3	Exempted Incomes
Unit-4	Income from Salary
Block-2	Income From House Property and Income From Business or Profession
Unit-5	Income from House Property
Unit-6	Depreciation
Unit-7	Income from Business or Profession
Unit-8	Income from Capital Gains
Unit-9	Income from Other Sources
Block-3	Deductions From Gross Total Income and Aggregation of Income
Unit-10	Deductions from Gross Total Income
Unit-11	Set-off and Carry Forward,
Unit-12	Clubbing and Aggregation of Income
Unit-13	Assessment of Individuals
Unit-14	Assessment of Firms
Block-4	Authorities and Assessment Procedures and Tax Planning
Unit-15	Authorities and Assessment Procedures
Unit-16	Deduction of Tax at Source
Unit-17	Penalties, Offences and Prosecutions
Unit-18	Advance Payment of Tax

Suggested Readings:

1. Lal, B.B., (2009), *Income Tax and Central Sales tax Law and Practice*, 30th edition, Pearson Education.
2. Vinod K. Singhania and Monica Singhania, *Students' Guide to Income Tax*, Taxmann Publications Pvt. Ltd., New Delhi.
3. Mahesh Chandra, S.P. Goyal and D.C. Shukla, *Income Tax Law and Practice*, Pragati Prakashan, Delhi.
4. Dinkar Pagare, *Law and Practice of Income Tax*, Sultan Chand and sons, New Delhi.